

Powering On

ARABIAN BEMCO VOLUME II MAGAZINE



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Edward Wollyung
Vice President Operations

Bemco's goal: To be the biggest, most competitive and highest quality EPC Contractor in the Region.

What stands out about that statement is that in the last month, Bemco has been recognized by SAGIA as the most competitive EPC in Saudi Arabia for 2010 and was awarded the GE #1 EPC. Furthermore, we have achieved a very high rating from Aramco for our quality program in 2010 on the Juaymah project and kept our PQI (Project Quality Index) high ever since. So in many ways we are well on our way to meeting our goal. Our program is underway and we continue to depend on the superb efforts of all of our great employees to maintain our position and get even better.

As we enter 2011, let's remember to drive excellence in everything we do and to use our team effort that is so much the basis of the Bemco Family to face the challenges we took on at the end of 2010 with the award of PP-10 extension, Qaseem Reinforcement Project and LSTK contractor for Block 6 at Qurayyah. This year will be an increased focus on training, communications and rising up to meet the highly competitive market challenges brought on by foreign EPCs to Saudi Arabia. We are confident that we can meet these challenges and win by continuing to provide the excellence in service and efforts our customers expect from Bemco.

This will be an exciting year for Bemco and we are glad that you are part of it.

Best Regards



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III Sponsorships and Awards



Arabian Bemco Receives the GE Energy Number 1 EPC Award for 2010

Nov 5, 2010 During GE's yearly summit "Global Engineering and EPC Summit" in Dubai, Arabian Bemco received the GE Energy Number 1 EPC Award for 2010 in recognition of Overall Project Performance and long relationship with GE. The award was presented by John B. Lavelle, Vice President of Projects at GE Power and Water and accepted by Dr. George Abou Fadel, Director of Proposals and Engineering and Mr. Hrag Sarkissian, Business Development at Arabian Bemco.

Arabian Bemco was selected amongst 350 EPC contractors in the Europe and AIM (Africa, India and Middle East Region) for the best overall performance, strong leadership, quality, safety, ability to meet challenging schedules, and ultimate user satisfaction for services rendered in the installation of GE equipment.

During the conference held, Dr. George inaugurated the Summit with the first presentation entitled "Energy from the EPC Perspective" which gave an outlook on the energy and power sector, increase in capacity demanded to sustain the high growth and the trend of future upcoming projects in the Kingdom of Saudi Arabia and in the region.

Arabian Bemco has installed overall capacity of 20,000 MW out of which 16,000 MW are GE's Gas Turbines and Steam Turbines in the Kingdom and the region achieving constant client satisfaction and trust. Amongst the recent achievement is the Super Rush Project Qassim Power Plant Extension #2 where Bemco installed and connected to the grid 4 GE Gas Turbines in less than 10 Months. Bemco has completed another Super Rush Project in 2009 Riyadh PP9 Extension Block E 480 MW in a period of 7 months.



Arabian Bemco Signs a Strategic Sponsorship with SAGIA (GCF 2011)

Arabian Bemco Contracting Company signed a Strategic Sponsorship Agreement with H.E. Amr Al-Dabbagh, SAGIA's Governor and Chairman of the Board in support of the Global Competitiveness Forum (GCF) which was held at the Four Seasons Hotel in Riyadh on January 22 to 25, 2011.

Under the patronage of His Majesty the Custodian of the Two Holy Mosques King Abdullah Bin Abdulaziz Al-Saud, Chairman of the Supreme Council, the forum included top private and public sector leaders, international political leaders, heads of NGOs, and selected intellectuals who share a common interest in global competitiveness.

GCF, founded by the Saudi Arabian General Investment Authority (SAGIA), is intended to raise awareness and enthusiasm around competitive challenges, and to carefully evaluate competitiveness theory and practice as related to activities such as International Trade, Regional Development, FDI, Environment, Innovation, Human Resources Development, Sustainability, Globalization, and the Micro and Macroeconomic consequences of becoming increasingly competitive

III Sponsorships and Awards



SWPF 2010

Arabian Bemco has completed its 5th annual participation in the Saudi Water and Power Forum (SWPF) 2010 Exhibition and Forum as part of Business Development Activities. The Sponsorship package included the recognition of Bemco as Official Sponsor for the Conference and Exhibition Lanyards. Over 4,000 exhibitors, conference delegates, and visitors displayed the Bemco Logo on their name tags. Furthermore, Bemco's Logo was featured as a Silver Sponsor on all marketing material and event branding including conference and exhibition brochures, onsite conference and exhibition branding, delegate pack, website listing, and all print/online advertising.

Arabian Bemco's logistic team built a 30 square meter stand at the entrance of the exhibition, with outstanding efforts to complete the stand on time. The stand was considered the most attractive point for forum visitors.

The stand was a replicate of a Power Generation Plant with two 6 meter exhaust stacks with smoke to simulate an actual Power Generation Plant. The Saudi Water and Power Forum was held under the Patronage of H.R.H. Prince Khalid Bin Faisal Bin Abdulaziz, Governor of the Makkah region, and the prestigious Inauguration Ceremony was led by H.E. Abdullah Al-Hussayen, Minister of Water & Electricity.

The strategic forum features high-profile government representatives, major state companies, developers, investors, suppliers and innovators. The main purpose of the forum program is to stay up-to-date





with the latest policies and strategies from industry leaders, creating opportunities for participants to network internationally and locally, encouraging innovation through alternative energy solutions and technological breakthroughs, and finally, gaining insights on the current development in the Kingdom.

Key Speakers included H.R.H. Prince Khalid Bin Faisal Bin Abdulaziz, Governor of the Makkah Region, H.E. Abdullah Al-Hussayen Minister of Water & Electricity Kingdom of Saudi Arabia, H.R.H. Prince Dr Turki bin Saud bin Mohammad Al Saud Vice President, KACST, Steve Bolze President & CEO, Power & Water GE Energy, Loay Al-Musallam CEO National Water Company, H.E. Fehied Fahad AlShareef Governor SWCC, and Dr Adil Bushnak is Chairman of the Bushnak Group of Companies.

Conference key topics included Policies, Projects and Prospects for a Sustainable Future chaired Saudi Initiatives to Support Innovation, Transformation of Saudi Arabia's Power & Water Sector, Realizing the Potential of Technology in Power & Water, Renewable Energy Opportunities & Solutions in Saudi Arabia, Energy Conservation & Demand Management, Partnerships for Growth in Saudi Water & Power, Management Solutions for Water Resources, Financing Tools for Technology Development, Produced Water: Waste or Resources, and Consumer Relations.



III Sponsorships and Awards



Arabian Bemco Receives Strategic Sponsorship Award

January 22, 2011 Saudi Arabian General Investment Authority (SAGIA) has awarded Arabian Bemco the Strategic Sponsorship Award at the opening ceremony for the Global Competitiveness Forum 2011 held in Riyadh.

Prince Naif Bin Abdulaziz Al-Saud presented the award on behalf of SAGIA to Mr. Emad Ghandourah, Projects Development Director of Arabian Bemco, to honor Bemco for this prestigious Forum and its continued support to SAGIA.

Ghandourah: "We are honored to support SAGIA for its achievements in the Kingdom and its persistent efforts in fostering awareness and enthusiasm around the issue of competitiveness and generate the tools as real solutions to the global challenges".



Arabian Bemco-The Most Competitive Construction Company in 2011

January 25, 2011 Arabian Bemco was recognized as the most competitive construction company in the Kingdom of Saudi Arabia for 2010 by the Saudi Arabian General Investment Authority (SAGIA). The Governor of SAGIA, H.E. Amr Al-Dabbagh presented the award during the Global Competitiveness Forum 2011 held in Riyadh, and was received by Mr. Henry Sarkissian, CEO of Arabian Bemco.

During the Forum, Arabian Bemco was also recognized as the 21st top Foreign Direct Investment (FDI) Company out of 100 companies.

This great achievement demonstrated Arabian Bemco's strong position in the market and has measured its shareholders commitment to the huge investment needs of the Kingdom along with the major risks associated with them.

This success is as a result of Arabian Bemco's large resources, know-how, management skills, and its highly qualified and dedicated staff. The top 100 FDI initiative was introduced to recognize the top FDI companies and highlight their contribution to the Kingdom in terms of investment, job creation, transferring international technologies and know-how, and create a more competitive environment.

No.	Project/Company Name	Section	Division	City	Website	Legal Status	Activity Starting Year	Main Foreign Investor	Nationality
1	Emirates NBD Bank	J	65	Riyadh	www.emiratesnbd.com.sa	Branch of Foreign Enterprise	2004	Investment Corporation of Dubai	UAE
2	Rabigh Refining and Petrochemical Company	D	23	Rabigh	www.petroarabigh.com	Joint Stock	2009	Sumitomo Chemical Company Ltd.	Japan
3	Eastern Petrochemical Co. "Sharq"	D	24	Jubail	www.sabic.com.sa	Limited Liability	1985	SPDC Ltd.	Japan
4	Fithad Fitalat Co. "Mobily"	I	64	Riyadh	www.mobily.com.sa	Joint Stock	2005	Emirates Telecommunications Corporation	UAE
5	Saudi Polymers Company	D	24	Jubail		Limited Liability	2011	Chevron Phillips Chemical	USA
6	Shuaibah Water & Electricity Company	E	40	Jeddah	www.shuaibahwpp.com	Closed Joint Stock	2006	Malaysian Shohba Consortium (Sdn. Bhd)	Malaysia
7	Jubail Water and Power Co.	E	40	Jubail	www.jwpp.com.sa	Closed Joint Stock	2007	S G Marafiq Holding Company	Bahrain
8	Saudi Ethylene & Polyethylene Company (2)	D	24	Jubail	www.tasnee.com	Limited Liability	2009	Basell Molen Orient Investments	France
9	Arab National Bank	J	65	Riyadh	www.anb.com.sa	Joint Stock	1980	Arab Bank — Jordan	Jordan
10	Sino Saudi Gas Limited	C	11	Alkhobar		Other	2005	Sinopec International Petroleum Company	China
11	The Saudi Investment Bank	J	65	Riyadh	www.saib.com.sa	Joint Stock	1977	J.P. Morgan Chase	USA
12	Banque Saudi Fransi	J	65	Riyadh	www.afsfransi.com.sa	Joint Stock	1977	Calyon Bank	France
13	Saudi Chevron Phillips Company	D	23	Jubail	www.saudichevron.com	Limited Liability	2000	Chevron Phillips Chemicals	USA
14	Saudi Chevron Phillips Company / Branch (2)	D	24	Jubail		Limited Liability	2011	Chevron Phillips Chemicals	USA
15	Saudi Chevron Phillips Company / Branch (3)	D	24	Jubail		Limited Liability	2011	Chevron Phillips Chemicals	USA
16	Mobile Telecommunications Company Saudi Arabia "Zain"	I	64	Riyadh	www.zain.com	Joint Stock	2008	Zain, Mobile Telecommunications Company	Kuwait
17	Eads Defence & Security Saudi Ltd.	I	64	Riyadh	www.eads.com	Limited Liability	2007	Eads Deutschland GmbH	Germany
18	The Saudi British Bank "SABB"	J	65	Riyadh	www.sabb.com.sa	Joint Stock	1979	HSBC Holdings BV	Netherlands
19	Jubail Chevron Phillips Co.	D	24	Jubail	www.saudichevron.com	Limited Liability	2008	Arabian Chevron Phillips Petrochemical Co. Ltd.	USA
20	Saudi Yanbu Petrochemical Co. "Yanpet"	D	24	Yanbu	www.sabic.com.sa	Limited Liability	1986	Exxonmobil Investment	USA
21	Arabian Bemco Contracting Co. Ltd.	F	45	Jeddah	www.arabianbemco.com	Limited Liability	1980	Trisax Investment Holding	Lebanon
22	Luksar Energy Limited	C	11	Alkhobar		Limited Liability	2006	Lukoil Company	Russia
23	The National Titanium Dioxide Co. Ltd.	D	24	Jeddah / Yanbu	www.cristalarabia.com	Limited Liability	1992	Gulf Investment Corporation	Kuwait
24	Sahara Petrochemicals Co.	D	24	Jubail	www.saharapcc.com	Joint Stock	2009	Basell Arabia Investments	France
25	Jubail Energy Services Company "Jesco"	D	27	Jubail	www.jesco.com.sa	Closed Joint Stock	2007	Duferco Arabia Limited Co.	Italy
26	Al Bandar Int. House For Trading Co. Ltd.	G	52	Riyadh	www.centerpaintksa.com	Limited Liability	1995	Landmark Premier Holding Co.	United Kingdom
27	International Acetyl Company Ltd.	D	24	Jubail	www.sipchem.com	Limited Liability	2007	Helm Arabia	Germany
28	International Vinyl Acetates Company Ltd.	D	24	Jubail	www.sipchem.com	Limited Liability	2010	Helm Arabia	Germany
29	Saudi Reinsurance Company	J	66	Riyadh	www.saudi-re.com	Joint Stock	2008	Jordan Islamic Bank	Jordan
30	Batek Real Estate Company	K	70	Alkhobar	www.batek.com.sa	Limited Liability	2007	Kuwait Finance House, Nakheel United Real Estate Co.	Kuwait
31	Saudi Aramco Mobil Refinery Co. Ltd. "Samref"	D	23	Yanbu	www.samref.com.sa	Limited Liability	1984	Exxonmobil Yanbu Refining Co. Inc.	USA
32	Saudi Holland Bank	J	65	Riyadh	www.shb.com.sa	Joint Stock	1977	ABN Amro Bank N.V.	Netherlands
33	Jubail Petrochemical Co. "Kemya"	D	24	Jubail	www.sabic.com.sa	Limited Liability	1980	Exxonmobil Investment	USA
34	Swicorp Jussour Company	E	40	Riyadh	www.swicorp.com	Joint Stock	2007	Fremix Investments, Abu Dhabi Holding Co.	UAE
35	Arabian Drilling Company	C	11	Alkhobar	www.arabdrill.com	Limited Liability	1964	Services Petrolers Schlumberger S.A.	France
36	Red Sea Gateway Terminal	I	63	Jeddah	www.rsgt.com	Limited Liability	2009	MMC	Malaysia
37	Bupa Arabian For Cooperative Insurance	J	66	Jeddah	www.bupa.com.sa	Joint Stock	2006	Bupa Investments Overseas Limited	United Kingdom
38	Arabian Amines Company	D	24	Jubail	www.aminat.com.sa	Limited Liability	2009	Huntsman Sa Investment Corporation	USA
39	Advanced Propylene Co.	D	24	Jubail	www.appc.com.sa	Joint Stock	2008	Islamic Development Bank Infrastructure Fund	Bahrain
40	Alcatel-Lucent France (Branch)	I	64	Riyadh	www.alcatel-lucent.com	Branch of Foreign Enterprise	2006	Alcatel-Lucent France	France
41	Sinopic International Petroleum Service Corp. / Branch	F	45	Alkhobar		Branch of Foreign Enterprise	2005	Sinopic International Petroleum Service Corporation	China
42	Omar Kassen Al Esayi & Partners Marketing Co. Ltd.	G	51	Jeddah	www.okam.com.sa	Limited Liability	1999	Fremix Investments, Abu Dhabi Holding Co.	UAE
43	Saudi Home Loans	J	65	Riyadh	www.saudihomeloans.com	Closed Joint Stock	2008	IFC	USA
44	United Gulf Steel Mill Co. Ltd.	D	28	Jubail	www.ugsteelmill.com	Limited Liability	2001	Al Mazroui Holding Co.	UAE
45	Siemens Co. Ltd.	F	45	Riyadh	www.siemens.com.sa	Limited Liability	1999	Siemens AG	Germany
46	Methanol Chemicals Company	D	24	Jubail	www.chemanol.com.sa	Limited Liability	1990	Al Mazroui Holding Co.	UAE
47	Petromin Corporation	D	23	Jeddah	www.petrominols.com	Joint Stock	1968	Gulf International Lubricant Ltd. Co.	United Kingdom
48	Saudia Dairy & Foodstuff Co. "Sadafo"	D	15	Jeddah	www.sadafo.com	Joint Stock	1975	United Industries Company	Kuwait
49	Contracting & Construction Enterprises Ltd. "Cce"	F	45	Riyadh	www.ccesaudi.com	Limited Liability	1992	Contracting & Construction Enterprises Ltd. "Cce"	Lebanon
50	Enirepsa Gas Limited	C	11	Alkhobar		Limited Liability	2010	ENI Company	Italy
51	Tihama Power Generation Co. Ltd.	E	40	Alkhobar		Limited Liability	2006	ABSO Holding Co., Eastern Energy Holding Co.	Bahrain
52	Modern Industries Company	D	24	Dammam		Limited Liability	1980	Detergent Products AG	Swiss
53	Branch Of Sfta Deniz Insaati For Cons. & Indus	F	45	Alkhobar	www.sfta.com	Branch of Foreign Enterprise	2008	STFA Group	Turkey
54	Al Masane Al Kobra Mining Co.	D	27	Jeddah	www.amak.com.sa	Closed Joint Stock	2010	Arabian American Development Company	USA
55	Saudi Aramco Co. For Lubricating Oil (Second Oil Refinery).	D	23	Yanbu		Limited Liability	1998	Exxonmobil Investment	USA
56	Telefonaktiebolaget L M Ericsson / Branch	F	45	Riyadh		Branch of Foreign Enterprise	2001	Telefonaktiebolaget L M Ericsson / Branch	Sweden
57	Shuaibah Expansion Holding Co. Ltd.	E	40	Riyadh		Limited Liability	2009	Saudi Malaysia Water Electricity Co.	Malaysia
58	Saudi Methanol Company "Ar Razi"	D	24	Jubail	www.sabic.com.sa	Limited Liability	1983	(Mitsubishi Gas Chemical Co.)	Japan
59	United Sugar Company	D	15	Jeddah	www.unitedsugar.com	Limited Liability	1997	Tate & Lyle Investments (Gulf States) Ltd.	United Kingdom
60	South Rub Al-Khali Company Ltd.	C	11	Alkhobar		Limited Liability	2006	Royal Dutch Shell Co.	Netherlands
61	Strategic Catering Company Ltd.	H	55	Riyadh		Limited Liability	2007	Newrest Group Holding S.L.	Spain
62	Saudi Polyolefins Company	D	24	Jubail	www.nic.com.sa	Limited Liability	2004	Basell Holding M.East	Germany
63	Cisco Systems	K	72	Riyadh	www.cisco.com.sa	Branch of Foreign Enterprise	1998	Cisco Systems International B.V.	Netherlands
64	Saudi Aramco Shell Refinery Co. "Sasref"	D	23	Jubail	www.sasref.com.sa	Limited Liability	1985	Shell Int. Company	Netherlands
65	Saudi Arabian Bechtel Company	F	45	Riyadh		Limited Liability	1972	Saudi Arabian Bechtel Co. Ltd.	USA
66	Thales Security Solution & Services	F	45	Riyadh		Limited Liability	1982	Thales Security Solution & Services	France
67	Zamil Industrial Investment (Zamil Steel Industries)	D	28	Dammam	www.zamilindustrial.com.sa	Joint Stock	1977	Juma Al Majid	UAE
68	National Methanol Co. "Ibn Sina"	D	24	Jubail	www.sabic.com.sa	Limited Liability	1984	CTE Petrochemical Company	USA
69	Arabian Geophysical & Surveying Co. "Arcas"	K	74	Alkhobar	www.argakssa.com	Limited Liability	1970	CGG Veritas	France
70	Modern Products Company	D	21	Jeddah	www.pg.com	Limited Liability	1982	Detergent Products AG	Swiss
71	Arabian Gulf Factories Co. For Plastic Industries	D	25	Jeddah	www.gulfmaid.com	Limited Liability	1975	Arabian Gulf Manufacturers Ltd.	UAE
72	ABB Contracts Co. Ltd.	F	45	Riyadh	www.abb.com.sa	Limited Liability	1980	Asea Brown Boveri Ltd (ABB)	Swiss
73	Ajil Financial Services Company	J	65	Jeddah	www.ajil.com.sa	Closed Joint Stock	1997	Mitsubishi Corporation/Mitsubishi Ufj Leasing & Finance Co.	Japan
74	The Mediterranean & Gulf Insurance & Reinsurance Co. "Medgulf"	J	66	Riyadh	www.medgulf.com	Joint Stock	2007	The Mediterranean & Gulf Insurance & Reinsurance Co.	Bahrain
75	Jan De Nul Saudi Arabia Co. Ltd.	F	45	Alkhobar		Limited Liability	2007	Jan De Nul Nv, Jp De Nul	Belgium
76	Saudi Fransi Cooperative Insurance Company	J	66	Riyadh	www.allianzsf.com	Joint Stock	2007	Assurance General de France, Allianz MENA Holding Ltd.	France
77	Astra Industrial Group	D	25	Riyadh	www.astraindustrial.com.sa	Joint Stock	1988	Astra Industrial	Jordan
78	Alargan Homes Company	K	70	Riyadh	www.alargan.com.sa	Limited Liability	2006	ALARGAN International Real Estate Company	Kuwait
79	CTCI Arabia Ltd.	F	45	Jeddah	www.ctci.com.tw	Limited Liability	2004	CTCI Corporation	China
80	Al Shaya International Trading Co.	G	51	Riyadh	www.alshaya.com	Limited Liability	1986	Al Shaya Holding Co.	Kuwait
81	Tekfen Saudi Arabia Ltd.	F	45	Alkhobar	www.tekfenconstruction.com.tr	Branch of Foreign Enterprise	2006	Tekfen Construction	Turkey
82	Saudi Halliburton Logging Co. Ltd.	C	11	Alkhobar	www.halliburton.com	Limited Liability	1999	Halliburton International	USA
83	Unicharm Gulf Hygienic Industries Ltd.	D	21	Riyadh	www.unicharm.co.jp	Limited Liability	1993	Unicharm Corporation	Japan
84	Technip Saudi Arabia Ltd.	F	45	Riyadh/Alkhobar	www.technip.com	Limited Liability	1980	Technip Company	France
85	Contracting And Trading Co. "CAT"	F	45	Alkhobar	www.catgroup.net	Branch of Foreign Enterprise	1970	C.A.T. Group	Lebanon
86	Motorola Arabia Inc. Co.	I	64	Riyadh	www.motorola.com	Branch of Foreign Enterprise	2005	Motorola Arabia Inc.	USA
87	National Factory For Can Ends Ltd. (Nafcel)	D	28	Jeddah	www.nafcel.com.sa	Limited Liability	1987	Carnaud Metal Box Overseas Ltd.	United Kingdom
88	Br. CAT International Limited	F	45	Alkhobar	www.catgroup.net	Branch of Foreign Enterprise	1994	C.A.T. Group	United Kingdom
89	Gulf Ferro Alloys Co. "Sabayek"	D	27	Jubail	www.sabayek.com	Limited Liability	1996	Gulf Utd. Manufacturing Co./ National Co. for Exports & Import	Bahrain
90	Saudi Arabia Saipem Company Ltd.	F	45	Alkhobar	www.saipem.it	Limited Liability	1976	Saipem International BV	Netherlands
91	Al-Rushaid Construction Co. Ltd.	F	45	Alkhobar	www.al-rushaid.com	Limited Liability	1994	AAI Ltd.	China
92	Amlak International For Real Estate Development & Finance Co.	K	70	Riyadh	www.amlakint.com	Closed Joint Stock	2008	Amlak Finance	UAE
93	Huta Hegerfeld A.G. Saudia	F	45	Jeddah	www.huta-marine.com	Limited Liability	1984	Huta Marine Limited	Germany
94	ABB Electrical Industries Co. Ltd.	D	31	Riyadh	www.abb.com	Limited Liability	1992	Asea Brown Boveri Ltd. "ABB"	Swiss
95	Amex (Saudi Arabia) Ltd.	J	65	Riyadh	www.americanexpress.com.sa	Limited Liability	1999	Amex (Middle East) B.S.C Bahrain	USA
96	Rabigh Arabian Water & Electricity Company	E	40	Jeddah/Rabigh	www.rawec.com	Limited Liability	2009	Marubeni Corporation	Japan
97	Al-Saad General Contracting Co. Ltd.	F	45	Jeddah	www.alsaad.com.sa	Limited Liability	2003	Al-Saad General Contracting	Lebanon
98	Huta Marine Works Co. Ltd.	O	90	Jeddah	www.huta-marine.com	Limited Liability	1998	Huta-Marine Limited	Germany
99	Saudi Airlines Catering Co.	H	55	Jeddah	www.saudicatering.com	Closed Joint Stock	2008	Newrest Group Holding S.L.	Spain
100	Maarif Education & Training Holding Com.	M	80	Riyadh	www.maarif.com.sa	Limited Liability	2004	Gulf Capital	UAE

International standard industrial classification

*A - Agriculture, hunting and forestry

- 1 - Agriculture, hunting and related service activities
- 2 - Forestry, logging and related service activities

*B - Fishing

- 5 - Fishing, aquaculture and service activities incidental to fishing

*C - Mining and quarrying

- 10 - Mining of coal and lignite; extraction of peat
- 11 - Extraction of crude petroleum and natural gas; service activities incidental to oil and gas extraction, excluding surveying
- 12 - Mining of uranium and thorium ores
- 13 - Mining of metal ores
- 14 - Other mining and quarrying

*D - Manufacturing

- 15 - Manufacture of food products and beverages
- 16 - Manufacture of tobacco products
- 17 - Manufacture of textiles
- 18 - Manufacture of wearing apparel; dressing and dyeing of fur
- 19 - Tanning and dressing of leather; manufacture of luggage, handbags, saddlery, harness and footwear
- 20 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials
- 21 - Manufacture of paper and paper products
- 22 - Publishing, printing and reproduction of recorded media
- 23 - Manufacture of coke, refined petroleum products and nuclear fuel
- 24 - Manufacture of chemicals and chemical products
- 25 - Manufacture of rubber and plastics products
- 26 - Manufacture of other non-metallic mineral products
- 27 - Manufacture of basic metals
- 28 - Manufacture of fabricated metal products, except machinery and equipment
- 29 - Manufacture of machinery and equipment n.e.c.
- 30 - Manufacture of office, accounting and computing machinery
- 31 - Manufacture of electrical machinery and apparatus n.e.c.
- 32 - Manufacture of radio, television and communication equipment and apparatus
- 33 - Manufacture of medical, precision and optical instruments, watches and clocks
- 34 - Manufacture of motor vehicles, trailers and semi-trailers
- 35 - Manufacture of other transport equipment
- 36 - Manufacture of furniture; manufacturing n.e.c.
- 37 - Recycling

*E - Electricity, gas and water supply

- 40 - Electricity, gas, steam and hot water supply
- 41 - Collection, purification and distribution of water

*F - Construction

- 45 - Construction

*G - Wholesale and retail trade; motor vehicle repair, motorcycles, personal and household goods

- 50 - Sale, maintenance and repair of motor vehicles and motorcycles; retail sale of automotive fuel
- 51 - Wholesale trade and commission trade, except of motor vehicles and motorcycles
- 52 - Retail trade, except of motor vehicles and motorcycles; repair of personal and household goods

*H - Hotels and restaurants

- 55 - Hotels and restaurants

*I - Transport, storage and communications

- 60 - Land transport; transport via pipelines
- 61 - Water transport
- 62 - Air transport
- 63 - Supporting and auxiliary transport activities; activities of travel agencies
- 64 - Post and telecommunications

*J - Financial intermediation

- 65 - Financial intermediation, except insurance and pension funding
- 66 - Insurance and pension funding, except compulsory social security
- 67 - Activities auxiliary to financial intermediation

*K - Real estate, renting and business activities

- 70 - Real estate activities
- 71 - Renting of machinery and equipment without operator and of personal and household goods
- 72 - Computer and related activities
- 73 - Research and development
- 74 - Other business activities

*L - Public administration and defense; compulsory social security

- 75 - Public administration and defense; compulsory social security

*M - Education

- 80 - Education

*N - Health and social work

- 85 - Health and social work

*O - Other community, social and personal service activities

- 90 - Sewage and refuse disposal, sanitation and similar activities
- 91 - Activities of membership organizations n.e.c.
- 92 - Recreational, cultural and sporting activities
- 93 - Other service activities

*P - Activities of private households as employers and undifferentiated production activities of private households

- 95 - Activities of private households as employers of domestic staff

*Q - Extraterritorial organizations and bodies

- 99 - Extraterritorial organizations and bodies

<http://unstats.un.org/unsd/cr/registry/regist.asp?Cl=2>

The leading investors

Emirates NBD

The UAE-based bank Emirates NBD, which was the leading foreign investors in 2010, is the largest regional bank by assets and was formed on Oct. 16, 2007, when its shares were officially listed on the Dubai Financial Market (DFM).

The bank was created through the 2007 merger involving Emirates Bank International, formed in 1977, and the National Bank of Dubai (NBD) formed in 1963. The bank currently has an asset base of AED281.6 billion.

In 2004, Emirates NBD became the first UAE bank to obtain a license to operate in Saudi Arabia and in 2009 Emirates NBD, KSA announced its newest brand to the Kingdom.

The bank gained its presence into the Kingdom through cooperation with the Saudi Arabian General Investment Authority (SAGIA).

In a meeting in November with a delegation from SAGIA, Chairman of the Emirates NBD Ahmed Humaid Al-Tajer reiterated the bank's intention to work with SAGIA, stating: "We at Emirates NBD are keen to cooperate and join our efforts with SAGIA and all regulatory and government institutions in Saudi Arabia in order to support foreign direct investment (FDI) and expand our presence in areas of banking such as financial services and investment."

The bank's international presence stretches not only into Saudi Arabia, but also Qatar, the United Kingdom, Singapore, India, and Iran.

Al-Bandar

Al-Bandar International House for Trading Company is the name for Bahrain-based Landmark Group's operations throughout Saudi Arabia. The largest fashion retailer in Saudi Arabia operates in 25 cities, with regional headquarters in Riyadh, Jeddah and Dammam. The company currently employs 7,000 people in the Kingdom in its 300 stores, with a turnover of \$700 million annually.

Landmark Group was founded in 1975 and has entered both Middle Eastern and Asian markets such as China, India, and Pakistan. The company is responsible for such brands as Splash, City Max, Babyshop, Centerpoint, Lifestyle, E-Max and more.

Middle Eastern regional turnover last year reached \$2.5 billion from its 825 stores, employing 24,000 workers.

Arabian Bemco

Arabian Bemco Contracting Coming Ltd. is a Jeddah-based company formed in 1965 and over the years successfully developed into a world-class EPC Turnkey contracting company in local industrial and power plant projects.

The company has concentrated primarily on cogeneration, combined cycle, and steam power plants, taking on some of the largest projects in Saudi Arabia.

The company has full-scale capabilities in engineering, procurement, construction, fabrication and start-up and commissioning.

With a workforce of 18,000 employees, Arabian Bemco has undertaken major projects. The most recent \$1.8 billion contract was from the Saudi Electricity Company to

expand the Al-Qurayyah Combined Cycle Power Plant (Phase C) located in the Eastern Province. The project, when finished by early 2015, is expected to increase capacity from 1,300 MW to 3,800 MW per year.

Emaar Properties

Emaar Properties, based in the UAE, is a public joint stock company (PJSC) listed on the Dubai Financial Market, established in 1997 with an initial paid up capital of AED1 billion. Currently, Emaar Properties is the Gulf region's largest development company with a total of 60 companies under its business umbrella.

With Saudi Arabia being among the many countries to have entered into joint ventures with Emaar Properties, the Kingdom currently has two representing companies. The first, Emaar, The Economic City, or Emaar E.C. as it is listed on the Saudi Stock Exchange, is the master developer of the \$26.6 billion King Abdullah Economic City located in Rabigh, north of Jeddah. The investment project was facilitated by SAGIA, which is currently responsible for locating funding and investors for the project. The city will contain schools, a grand mosque, community centers, parks and recreational areas.

In addition, Emaar Middle East is a joint venture between Emaar Properties and Al-Oula Real Estate Investment Company. EME has embarked on various high value projects across Saudi Arabia, such as Jeddah Gate, Khobar Lakes, Emaar Residents at Fairmont Makkah in Abraj Al-Bait and Um Al-Quwain Marina.

Mobily

Ethihad Etisalat "Mobily" is the second mobile service provider to enter the Saudi market. Mobily entered the Saudi market in 2004 from the UAE and officially began offering services in the Kingdom on May 27, 2005. In less than a year, the company had attracted 3.8 million subscribers growing to 17 million by Q2 of 2010. The company is now a 100-percent Saudi company and has proven successful posting Q4 2010 net profits above forecast by 39 percent based on increased usage.

Elaj Group

Elaj Group, the corporate health delivery company in Saudi Arabia, currently comprises eight companies including MEDSYS E-Solutions, Dawa Pharmacy, Beauty Alliance, Jeddah Day Surgery, MEDSYS P.C.U., Al Borg Laboratory, MEDREC, and PromoMED, operating out of 14 locations across the Kingdom.

The Elaj Group began in 1995 with revenues of \$3 billion and has successfully increased its revenues to \$50.2 million in 2001. It has recently been working on launching an IPO to become a listed company on the Saudi Stock Exchange, also known as the Tadawul.

Ma'arif Education

Ma'arif Education and Training Holding Company is the largest owner and operator of private schools in Saudi Arabia.

Established in the 1970s, Ma'arif is the owner of the well-known Manarat and Al-Fasaliah schools. Over the past four

decades the company has expanded operations to 60 schools throughout the Kingdom, employing 1,500 male and 700 female teachers and administrative staff members.

Ma'arif has managed to open the schools within 10 educational complexes and Green Hill schools. The company currently has 22,000 students. In the future, Ma'arif plans to expand abroad to open schools in Egypt, Jordan, and the UAE.

PetroRabigh

The Rabigh Refining and Petrochemical Company or PetroRabigh project was started through a joint ownership agreement between Saudi Aramco and Sumitomo Chemical Company.

The aim of building the integrated oil refinery and petrochemical operation was to upgrade Saudi Aramco's oil refinery and construct a new complex. The signing of the agreement in August 2005 was that of an equal 50/50 ownership, however following the launching of the company's initial public offering in March 2006, ownership was reduced to 37.5 percent each, beginning officially operations in April 2009. Currently, the company uses 400,000 barrels of oil per day to produce 1.2 million tons of ethane feedstock per year. Mainly the company is engaged in producing eight million tons of heavy oil, 5.3 million tons light oil, 3 million tons naphtha and 2.6 million tons of kerosene annually.

United Gulf Steel

United Gulf Steel (UGS) is an ISO 9001:2000 certified company and is the only manufacturer of medium section structured steel products in the GCC. The company boasts a state of the art mill with a capacity of 450,000 MTPA. It is located in Saudi Arabia's largest industrial city, Jubail, which is the world's largest center of petroleum and petrochemical products, boasting 6 percent of the globe's oil and oil-related products.

United Gulf Steel was set up as a private sector enterprise in 2001. The company was first developed by a group of industrialists from across the GCC and led by Mazen Allahriq, owner of the Manso Group of companies.

In nearly a decade, United Gulf Steel has established itself as a leader in the steel mill industry, offering a wide range of steel structure products such as IPE beams, UPE channels, flat, square and round steel rods, all used across the Gulf in various infrastructure projects.

Sino-Saudi Gas

Alkhorbar based, Sino-Saudi Gas is one of four joint venture companies, 80 percent owned by China's Sinopec Group and 20 percent owned by Saudi Aramco.

The 10-year contract signed between the two companies in early 2004 has Sinopec agreeing to drill seven wells, primarily in the Rub Al-Khali or Empty Quarter in search of natural gas.

For the most part, Saudi Arabia has kept its oil reserves off-limits to foreigners, instead inviting foreign investors to come to the Kingdom themselves to find and produce gas. Currently Saudi Arabia's reserves amount to 244 trillion cubic feet, the fourth largest in the world.

Top FDI Inflow

Company Name	Foreign Partner	Category	Country of Origin
Emirates NBD Bank	Investment Corporation of Dubai	Financial Institutions	UAE

Top FDI Employer

Company Name	Foreign Partner	Category	Country of Origin
Ethihad Etisalat Company — Mobily	Emirates Telecommunications Corporation	Telecommunication	UAE

Top FDI Stocks

Company Name	Foreign Partner	Category	Country of Origin
Rabigh Refining and Petrochemical Company	Sumitomo Chemical Co., Ltd.	Manufacturing	Japan

Top FDI Inflows — Based on Categories

No.	Company Name	Foreign Partner	Category	Country of Origin
1	Al Bandar International House for Trading Company - LLC	Landmark Premier Holdings	Trade	UK
2	Arabian Bemco Contracting Co. Ltd.	Trisax Investment Holding	Construction	Lebanon
3	Emaar — Economic City (KAEC)	Emaar Group	Real estate activities	UAE
4	Emirates NBD Bank	Investment Corporation of Dubai	Financial Institutions	UAE
5	Ethihad Etisalat Company — Mobily	Emirates Telecommunications Corporation	Telecommunication	UAE
6	Elaj Medical Services Company	D. Mohammed Hassan Ahmed Attia	Health	Egypt
7	Maarif Education & Training Holding Company	Gulf Capital	Education	UAE
8	Rabigh Refining and Petrochemical Company	Sumitomo Chemical Co., Ltd.	Manufacturing	Japan
9	United Gulf Steel Mill Co. Ltd.	Al Mazroui Holding Co.	Manufacturing, Non-Oil Based	UAE
10	Sino Saudi Gas Limited	Sinopec International Petroleum Corporation	Mining, Oil, & Gas	China

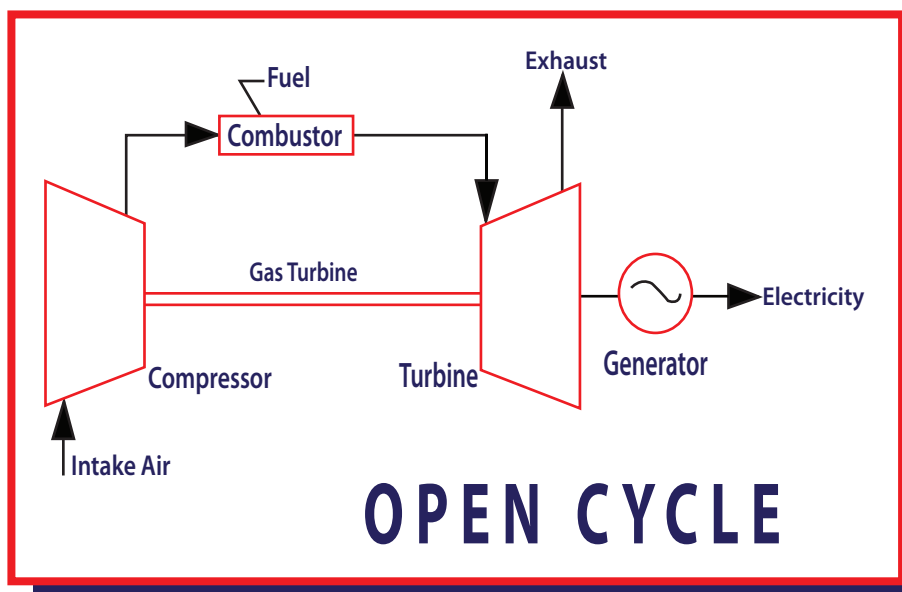
Source: SAGIA

Qurayyah Combined Cycle

Qurayyah Open Cycle Gas Turbine (OCGT) Power Plant - Phase B

In June, 2007 BEMCO was awarded an EPC Turnkey Contract, Al-Qurayyah Open Cycle Power Plant, that lies 120KM south of Dammam to be built on a 1.5 million square meter site.

The power plant consists of five (5) blocks, each including three (3) GE frame 7FA Gas Turbines, with all BOPs (MV Switchgears, DC Systems, LV Switchgears, Protection and Control, Diesel Generators, Water Treatment Tanks, Fuel Systems, etc..) which shall operate in an open cycle configuration to generate 2,500MW power output as a first phase. Moreover the scope also included the supply and erection of 4.5Km high pressure fuel gas pipeline from Saudi Aramco sources near existing Qurayyah-I Thermal Power plant with all related facilities.



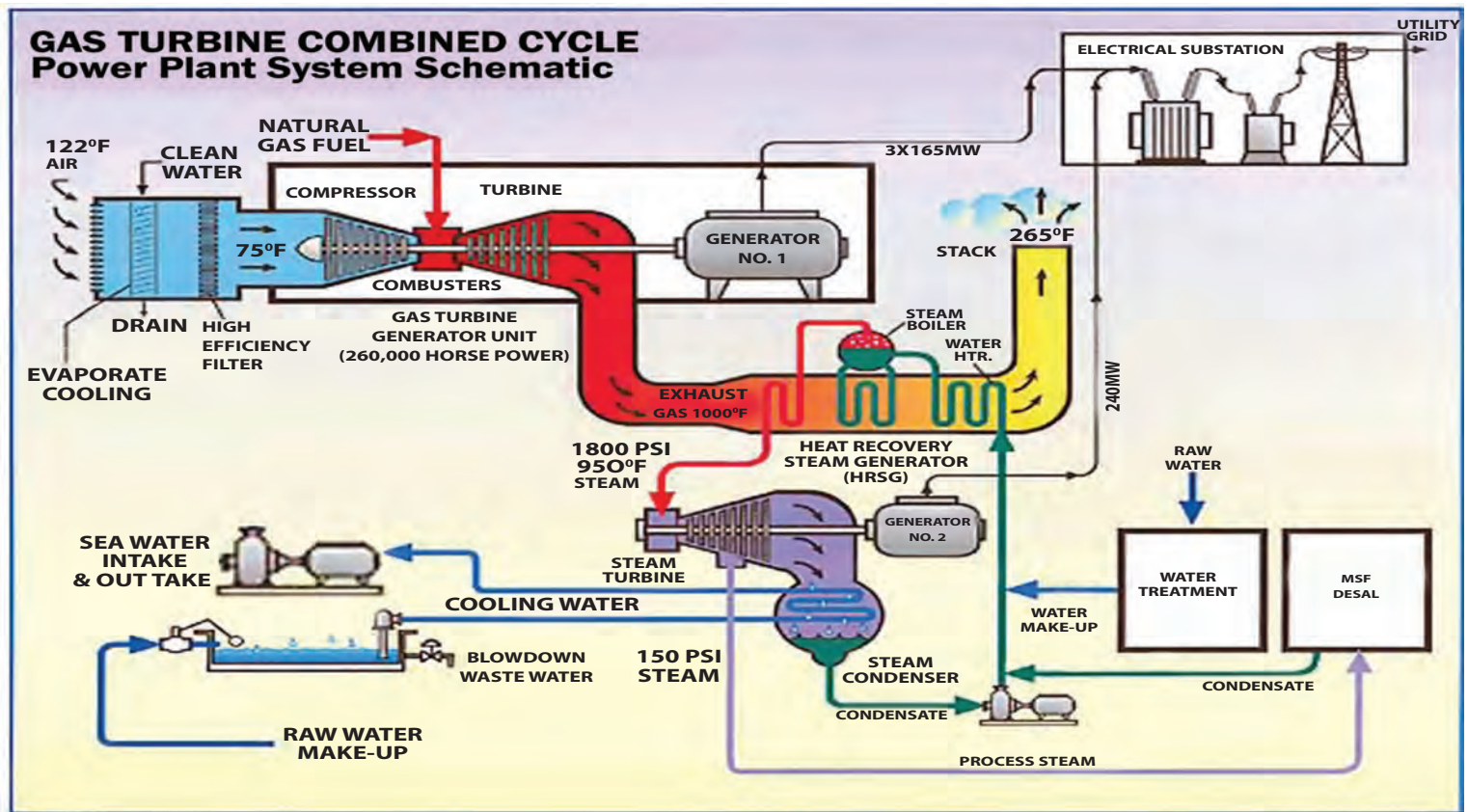
As of date, we have an estimate of 98% overall progress completion against 100% of planned progress for the same milestone besides achieving over Eight Million safe man-hours with no lost time accident at site.

Faced with a fast-growing population, expanding industrial base and economic development, the kingdom's demand for electricity has been increasing at a rate of 8 percent or more a year, which prompted the local authorities to launch an ambitious pipeline of new power projects to meet the anticipated rise in demand for electricity.

Saudi Arabia's Industry and Electricity Ministry estimates that power usage will increase to approximately 50,000MW by 2012 and to 75,000MW by 2020.

Qurayyah Combined Cycle Gas Turbine (CCGT) Power Plant - Phase C

The Consortium leader, Arabian Bemco, and its partner, South Korean Doosan Heavy Industries & Construction were awarded a S.R 6.8 billion construction contract to complete the Conversion of Qurayyah Open Cycle PP to Combined Cycle PP. Combined-cycle plants generate more electricity from the same amount of gas than simple-cycle plants, making them more efficient. Construction works began on the 20th of October 2009, and the first phase is expected to be completed in February 2012 with final completion in February, 2013



The conversion of the existing Qurayyah Power Plant will comprise of the addition of five (5) Steam Turbines GE 307FA combined-cycle packages and fifteen (15) Heat Recovery Steam Generators (HRSGs) which will be supplied by Doosan. As a result of this conversion, a power generation output of 1,300 MW will be added to Qurayyah Open Cycle Power Plant and thereby increase the total capacity of the Plant to 3,800 MW.

Conceptually, in a combined-cycle configuration, exhaust gas from a gas turbine-generator is converted to steam, which is used to drive a steam turbine-generator, enabling the plant to produce additional power without an increase in fuel consumption. The increased fuel efficiency of combined-cycle technology means that less gas fuel is consumed per megawatt of power generated. The hereby referred layout simply illustrates the flow process of operation.

Moreover, BEMCO has contractually agreed with Impregilo Arabia to perform all Marine Works required for the Conversion of Open Cycle to Combined Cycle Power Plant. Impregilo Arabia is an Affiliate Company where 50% is owned by Arabian Bemco and 50% by Impregilo Italy. Impregilo Italy is considered to be an expert in this field with a long and proven record in delivering its projects to the highest quality. The scope of work is to design and construct the entire Marine Works which includes the water intakes systems, the pumping station and the water outlet.

Due to the outstanding performance at Qurayyah Phase B, Arabian Bemco has recently signed a third phase execution contract with SEC, Qurayyah Combined Cycle Extension-I (Block 6). This new extension will consist of one Block, three (3) GE frame 7FA Gas Turbines, One (1) Steam Turbine GE 307FA, and Three (3) HRSGs with all BOPs. This Package will add a net power of 800 MW to Phase B & Phase C thus increasing the overall Power Plant Capacity to 4,600 MW.

By: Engr. Louay Sidani

|||| New Contract Awards



Arabian Bemco Signs Two Contracts with SEC-PP10 Extension and Qurayyah Combined Cycle Extension

December 27, 2010 Arabian Bemco has been awarded two extension contracts for Riyadh Power Plant No. 10 (PP10) and Qurayyah Combined Cycle Power Plant. The two projects are currently under execution by Arabian Bemco with capacity of 3,000 (PP10) and 3,800 MW (Qurayyah).

Under the new expansion, Arabian Bemco will add 700 MW to PP10 bringing total generation capacity to 3,700 MW and 800 MW to the Combined Cycle Extension bringing total generation capacity to 4,600 MW. The total value of the two contracts is approximately \$1 billion.

The Contract was signed on Dec 27, 2010 by H.E Dr. Saleh Al-Awaji, Deputy Minister for Electricity and Chairman of Saudi Electricity Company, Mr. Ali Al-Barrak, CEO & President of Saudi Electricity Company, and Mr. Emad Ghandourah, Director of Projects Development of Arabian Bemco. Completion dates are expected to be in 2012 for PP10 Extension and in 2013 for Qurayyah Extension.



Al-Qassim PP Extension #3 is Awarded to Arabian Bemco

Nov 8, 2010 Saudi Electricity Company has signed a contract for Al-Qassim Power Plant Ext. #3 with Arabian Bemco Contracting Co. This new addition will extend Al-Qassim Power Plant with a nominal output of about 560 MW and the total project value is SR 1,429,900,000.

The Contract was signed on 7th November, 2010 by H.E. Dr. Saleh Al Awaji, Deputy Minister for Electricity and Chairman of SEC, Engr. Ali Al-Barrak, CEO of SEC, Mr. Samaul Bakhsh, Chairman of Arabian Bemco and Mr. Henry Sarkissian, CEO of Arabian Bemco.

It is important to note that Arabian Bemco has just completed this year the 2nd extension of Al-Qassim Power Plant by increasing the plant capacity with 224 MW on a 7 months fast track basis to support the Power Summer demand in the Qassim region.

Arabian Bemco has also delivered 24 Gas Turbines ahead of schedule in Power Plant No. 10 in the City of Riyadh.

Successful Project Completions

Fast Track Project-Qassim Power Plant Ext#2

Arabian Bemco has successfully completed the Super Rush Project: "Al-Qassim Central Power Plant Extension #2" in less than 10 months.

The Saudi Electricity Company expressed its appreciation for the commendable performance by Bemco in completing the Project and connecting to grid before the Scheduled Milestone date (May 31, 2010).

"This accomplishment was not an unusual incident but is a continuation of Bemco's history of excellent performance in the execution of a fast track project", says Mr. Ali Al-Barrak, CEO of SEC. The accomplishment is a reflection of another fast track power generation project (680 MW) completed in 2004 in less than 8 months.

Mr. Tariq Tahini, Manager of Power Generation Projects in the Central and Eastern region said: "This excellent achievement was due to good team work and effort extended by both BEMCO and SEC".

The Project is an extension to the existing Qassim plant by increasing the plant capacity by 350 MW on a super rush basis. The scope of work includes engineering, design, procurement, supply, delivery of materials and equipment, install, erect, construction, testing and commissioning of four (4) new Gas Turbines and all associated auxiliaries and their Balance of Plant including Protection and Control, Compressed Air System, SCADA, Fire Fighting, construction of new 20,000 m³ crude oil storage tank and all associated substation works.

Arabian Bemco has received an appreciation letter from SEC for the excellent performance and fast completion of the project.





SEC VIP Visit to PP10

Feb 9, 2011 In a step to reduce the power network overload from the ever increasing power demand resulting in blackouts in Riyadh, Arabian Bemco has successfully connected to grid 24 Gas Turbines in Riyadh Power Plant No. 10 and will connect the remaining 8 units by May 2011 ahead of the contractual scheduled milestone dates to meet the peak summer demand. This successful accomplishment is considered as a major contribution and implementation of SEC initiatives for the power grid enhancement plan in Saudi Arabia and for this occasion Arabian Bemco has received the honor in welcoming SEC High Management for a site visit and tour around the PP10 Project.

The visit commenced with a press conference held by Mr. Ali Al-Barrak, CEO and President of SEC, and accompanied by Mr. Fouad Al-Shereibi, Executive Vice President Generation, and Mr. Saad Al-Dakhayl, Executive Director Power Generation and Engineering. During the conference Mr. Al-Barrak stated that the Riyadh City consumes more than 12,000 MW a year, which is equivalent to the consumption of five neighboring countries, resulted in SEC's decision to install additional power by converting PP10 from Simply Cycle to Combined Cycle through the addition of ten (10) steam units with the overall capacity of 1,500 MW. It is planned that the contract is to be signed by the end of June 2011 and that the

units will be operational by 2014 resulting in the increase of the overall capacity to 4,500 MW.

According to Mr. Al-Barrak "the project is a qualitative move for the SEC Steam-Operated Power Plants since it will not be restricted to the coastal cities but also in Riyadh and the presence of water is a key factor in that kind of power plants". For this reason, SEC has made a deal with the National Water Company for the supply of processed sewage water to be utilized for the combined cycle plant thereby increasing the power production and save in from the additional fuel consumption cost.

Mr. Al-Barrak concluded the conference by commending the speed and quality in which Arabian Bemco has executed the project in partnership with the Saudi Electricity Company.

Inside Impregilo

In this issue, Powering On interviews Mr. Pietro Bagnati, CEO of Impregilo Arabia, gave us a virtual tour of the company and their vast experience.

Please give us a brief company profile and highlight its business activities.

Impregilo is Italy's leading Engineering and General Contracting Company in both construction and environmental sectors on an international level. Impregilo's experience ranges from the construction of dams and hydroelectric schemes to roads and motorways; railways and subways; ports and marine works; hydraulic structures and irrigation projects; airports; underground works; civil engineering works for thermal and nuclear power stations; residential, management, sports, and industrial buildings; hospitals, and works for protection of the environment and restoration of historic buildings. The Group that has experience in more than 70 countries worldwide, over 20,000 highly qualified engineers and staff, and revenues exceeding Euro 2.7 billion (14 billion Saudi Riyals).

Define Impregilo Arabia Mission and Vision statements.

Impregilo Arabia's Vision is to become the leading construction company in the Kingdom of Saudi Arabia specializing in Railways, High-Rise Buildings, Hospitals, and Airports. The Mission Statement is to achieve customer satisfaction by delivering high-end quality projects on time in accordance to client requirements.

What is the most impressive work of Impregilo in Saudi Arabia?

Our most impressive work so far is the Kingdom Tower in Riyadh. In this project Impregilo has undertaken the Superstructure, the Façade and the Electro Mechanical works. It is really our pride and joy since the Kingdom Tower appears on almost every touristic brochure and advertising campaign involving the KSA. Other projects in Saudi Arabia includes GOSI Hospital Complex in Riyadh and Intensive Care Department and Radiology Department as part of the Al-Hada Hospital in Taif.

What are the major projects that you have undertaken during your partnership with Arabian Bemco?

That would have to be the marine work for the Qurayyah Power Plant, in other words we have undertaken the design and construction of the entire marine works which includes Seawater Lagoon, Intake Structure, Seal Weir Pits, Outfall Structures, and Discharge Channels. This by the way is not the first project of this sort that we have done. There are many other projects of this sort in our portfolio that we have undertaken for water desalination plants in the Emirates.

How do you describe your partnership with Arabian Bemco?

Our partnership with Arabian Bemco was established in 2009 and has proven to be a good example of cooperation between two major companies. Arabian Bemco, being a major shareholder and a key player in the region, has been supporting Impregilo Arabia in all aspects to jump-start its operations in Saudi Arabia and participate in major projects in the market. We believe that together with Arabian Bemco, Impregilo Arabia will be successful.



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Saudization Drive (For the Kingdom's Best)



As a major step to reinforce the local employment, unprecedented support from the Saudi Government was considered to extend improved back-up to the small & medium enterprises (SME) in order to check the influx of foreign workers in the Kingdom's job market.

Arabian Bemco has well felt the necessity to meet the criteria; it established an independent Saudization Section at its Head Office, Jeddah, within the HR Department, headed by Mr. Faisal Al-Ghamdi as part of a dedicated team of Saudi employees, directly reporting to the HR Director. Responsibilities include all relevant aspects of recruitment, project coordination and performance supervision for all fresh Saudi candidates during their training period that also include visiting the projects on weekly basis for feasible site performance, and upgrading communication level with all the Saudi nationals whether as current employees or new candidates.

The basic responsibility of the Saudization Team is to maintain the Saudi employment level as per Government regulations, hire and/or delete resigned candidates from current records, update data-bank as well as employment status; as per records the Saudization percentage during the last 3 months was raised from 1% to almost 6.91%. However, the current Saudi employment rate within Bemco exceeds

6.81% as per the official Labor Office latest report. Based on the above implementation of the required Saudi Human Resourcing concept, a 2-year training contract has been signed with HRF to handle the comprehensive training performance of the Saudi employees on Bemco PP10 power project in Riyadh, in parallel to a similar organized training concept in Qurayyah soon to be launched.

On this occasion, we are proud to hereby announce that HRF, in December 2010, had approved a new support to the ongoing Bemco Saudization training program, granting an unprecedented financial support of SAR 5.9 Million to cover an additional 130 Saudi trainees in our upcoming 2011 program setup.

As training curriculum, the schedule consists of 3-month in-house classroom orientation lectures including business ethics, communication skills, disciplinary adaptation, career loyalty & commitment, team building, time & stress management, etc and, as per HRF requirements, the training thereafter transfers onsite for the remaining time of 2 years.

Finally, we come hereby to accept the fact that the Kingdom of Saudi Arabia must have so far implemented variety of programs within various sectors for the benefit of its citizens, basically the younger generation, for the development of the



S&M enterprises; however, Arabian Bemco, with its professional enthusiasm, has already taken the lead for such initiative with a highly developed progress concept that certainly would come to best serve the business, the company and above all, the Kingdom and its qualified human elements.

Graduation Ceremony for the First Saudi Qualified Trainees in Arabian Bemco Training Center

Arabian Bemco believes that one of the key factors that contribute to a company's strength and value is the development and training of its Human Capital through continuous training programs. For this reason, Arabian Bemco has committed to train and employ qualified Saudi Nationals through the newly established Training Centers (Qurayyah Power Plant and PP10 Training Centers) as a drive for Saudization and achieving the highest Saudization Percentage. This step will play an important role in the success of the Company and will promote more efficiency and productivity for the present and future of the company.



Under the leadership of Bemco's CEO, Mr. Henry Sarkissian, Bemco's Saudization Committee (composed of Human Resources Director, Projects Development Director, Saudization Human Resources Manager, and Saudization Department Manager) signed a deal with the Human Resources Fund for receiving 75 Saudi candidates as an initial step followed by 134 for the purpose of training, qualifying, and hiring them in projects under execution all over the kingdom.

The Graduation Ceremony for the first 37 candidates took place in Riyadh Power Plant No. 10 (PP10) at the Training Center attended by Mr. Adel Samoum, Chief Executive - Board of Directors of Droob Alelm Company for Training, Mr. Bassem Haddad, PP10 Senior Project Manager, Mr. Abed Shakour Salameh, PP10 Site Construction Manager, Mr. Emad Ghandourah, Director of Projects Development, Mr. Faisal Al-Ghamdi, Head of Saudization Section, Mr. Khaled Haddad, Central Region Senior HR & Administration Manager, and Mr. Mohamad Marini, PP10 Administration & HR. The next graduation ceremonies will commence 30 Saudi candidates to PP10 and 99 to Qurayyah Power Plant by the end of April.



Mr. Ghandourah congratulated the graduates on behalf of Arabian Bemco and the Saudization Committee for their outstanding efforts throughout the training period and urged them to give their best efforts to the projects in contribution to the growth of Saudi Arabia. With this continued effort, Saudi nationals will be entitled to receive promotions within management ranks based on their achievements.

Arabian Bemco is committed to training, qualifying, and employing Saudis to integrate the Saudi Nationals in to the workforce on all levels.

By: Ohaness Nersissian

|||| BEMCO Team Wins Beirut Marathon



The Beirut International Marathon (BIM) is an annual event that is held in Beirut, Lebanon. The capital of our beloved country has hosted the yearly Beirut Marathon on the 7th of November 2010, with its slogan for this year "I THOUGHT I COULDN'T, BUT I CAN".

Bemco International Offshore have decided to participate this year in the 10km run for fun: first to enhance the positive competitive spirit among us where a special prize was awarded to BIO champion, and second to raise the voice against the high speed that is killing our youth and crippling thousands and thousands of people. "Kunhadi" organization was amongst other sponsors that attracted all institutions, schools, universities, banks, organizations, centers, hospitals, ministries and thousands of individuals who participated for different purposes. Around 30 of our colleagues have participated and run on that sunny day with others under the flag of Kunhadi to remind everybody that Life is worth to live so why sacrifice it in seconds".

At the end of the marathon, the gold medal was awarded to Mr. Charbel Hebbo, the silver to Mr. Saliba Sayegh and the bronze to Mr. Charles Kai; not to mention the special gift from Mike sport given to our champion. "We, BIO family, driven by the joy and love of life, wish to stay gathered in many happy events to come".

By: Tania Merheb

BEMCO welcomes you....



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Masters in Mathematics – University of Claude Bernard of Academy of Lyon, France, 1974

BEMCO HO: Project Control & Support Director
December, 2010.



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Chartered Financial Analyst

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Masters in Business Administration
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Chartered Financial Analyst(CFA),
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BEMCO HO: Planning & Cost Control Manager
December, 2010.

Recent Awards & Certificates



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